

1 BILL NO. R-90-03 -18

2 RESOLUTION NO. R-1690

3 A RESOLUTION authorizing the
4 Mayor of Fort Wayne to apply
5 for designation of an
6 Industrial Recovery Site-
7 Fruehauf facility.

8 WHEREAS, The Mayor of the City of Fort Wayne has
9 been requested to apply for an industrial recovery site
10 designation, pursuant to I.C. 6-3.1-11, for the real estate
11 known as the former Fruehauf facility, under purchase
12 agreement with Slater Steel Corporation. The location of
13 the facility is at 2201 Pontiac Street in Fort Wayne,
14 Indiana, and is more generally described as:

15 Lot "A" and Lot "B" in Fruehauf Industrial
16 Addition to the City of Fort Wayne, Indiana,
17 according to the plat thereof, recorded in Plat
18 Record 16, page 64, in the Office of the Recorder
19 of Allen County, Indiana, containing 35.04 acres,
20 subject to easements,

21 TOGETHER WITH:

22 Part of the Southwest Quarter of Section 7,
23 Township 30 North, Range 13 East, in Allen County,
24 Indiana, more particularly described as follows:

25 Beginning at the Northeast corner of Lot "B" in
26 Fruehauf Industrial Addition to the City of Fort
27 Wayne, Indiana, according to the plat thereof,
28 recorded in Plant Record 16, page 64, in the
29 Office of the Recorder of Allen County, Indiana,
30 said point being on the East line of the Southwest
31 Quarter of Section 7, Township 30 North, Range 13
32 East, Allen County, Indiana; thence Northwesterly
along the Northerly line of said Lot "B," parallel
to and 188.0 feet Southwesterly of the centerline
of the Eastbound main track of Conrail Railroad
(original centerline of Pittsburgh, Fort Wayne and
Chicago Railway Company), a distance of 435.3
feet; thence East with a deflection angle to the
right of 151 degr. 58 min. 40 sec. a distance of
157.5 feet to a point being 114.0 feet
Southwesterly of said track centerline; thence
Southeasterly with a deflection angle to the right
of 28 degr. 01 min. 20 sec. and parallel to said
track centerline, a distance of 257.85 feet to a
point on the East line of the SW 1/4 of Sec. 7-30-
13; thence South with a deflection angle to the
right of 62 degr. 33 min. 10 sec. along said East
line, a distance of 83.4 feet to the point of
beginning, containing 0.59 acres, subject to
easements.

Together with approximately six (6) acres lying
immediately east of the above described real
estate and shown on the perimeter boundary
described in Exhibit "A" attached hereto.
Together with all parking facilities owned by

1 seller lying west of Central Drive, as shown on
2 the perimeter boundary drawing attached as Exhibit
3 "A." (The entire premises described herein being
approximately 42 acres more or less.)

4 WHEREAS, the above-described real estate contains
5 within its complex of buildings more than 300,000 square
6 feet of floor space, has in excess of fifty percent of the
7 complex older than forty years and has had vacant at least
8 seventy-five percent of the floor space of the buildings
9 sought to be rehabilitated for more than two years; and

10 WHEREAS, Indiana Code 6-3.1-11 allows for an
11 income tax credit for the rehabilitation of buildings
12 located within an Industrial Recovery Site; and,


13 WHEREAS, the Slater Steel property qualifies as an
14 Industrial Recovery Site due to the facility's age, size and
15 vacancy; and

16 WHEREAS, the City of Fort Wayne desires to restore
17 the above-described real estate as a manufacturing facility,
18 providing jobs in the community and stimulating further
19 economic development in the community.

20 BE IT THEREFORE RESOLVED BY THE COMMON COUNCIL OF
21 THE CITY OF FORT WAYNE, INDIANA:

22 SECTION 1. That the Common Council of Fort Wayne,
23 Indiana, supports the Mayor's efforts to designate the
24 above-described Slater Steel property as an Industrial
25 Recovery Site and authorizes the submission of an
26 application to the State Enterprise Zone Board under I.C. 6-
27 3.1-11.

28 SECTION 2. This resolution shall be in full force
29 and effect from and after its passage by the Common Council
30 and its approval by the Mayor.

31 
32 Councilmember

APPROVED AS TO FORM
AND LEGALITY


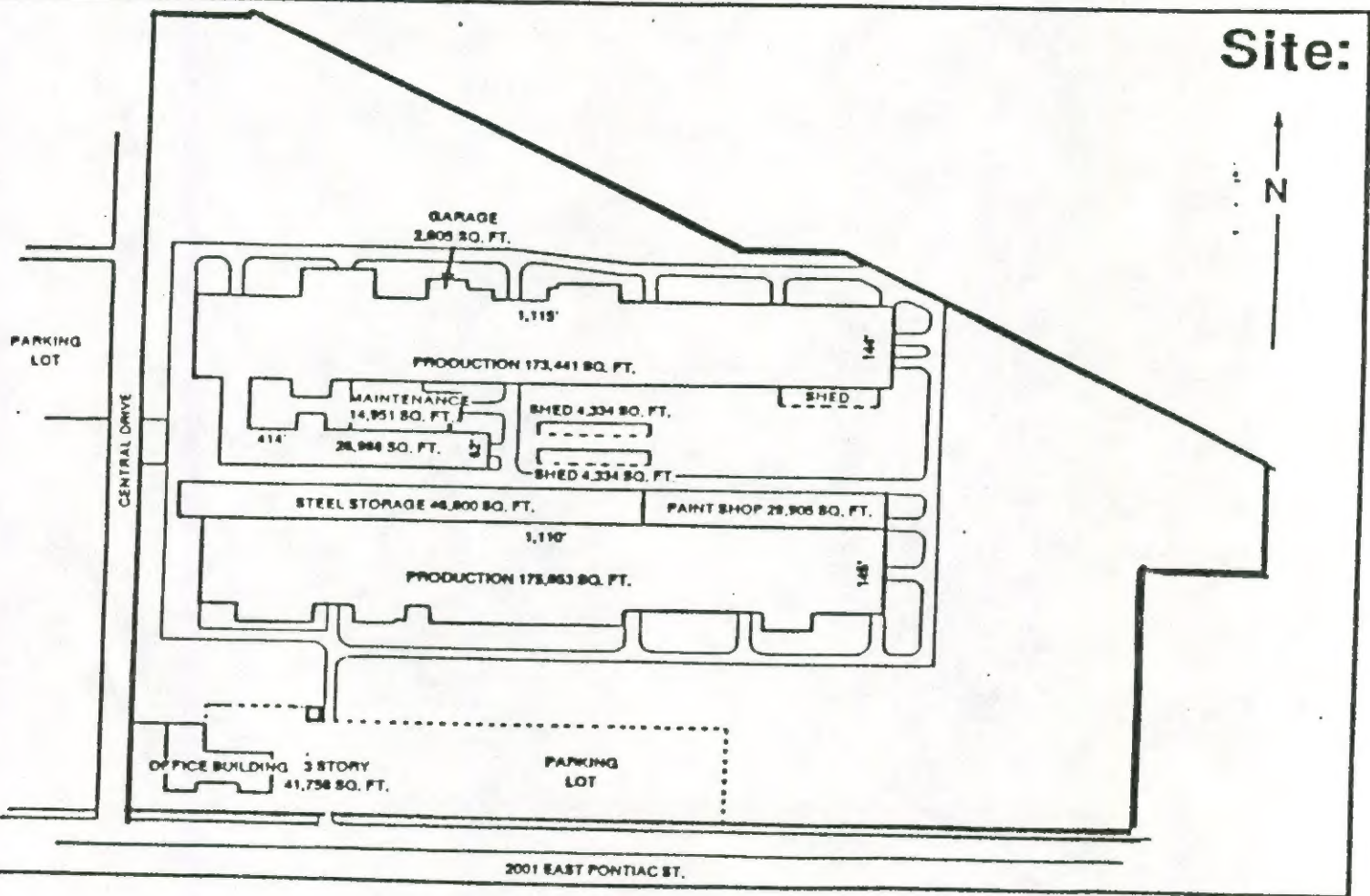

J. Timothy McCaulay, City Attorney

EXHIBIT "A"

Site:



Read the first time in full and on motion by Henry, seconded by Talarico, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on _____, the _____, day of _____, 19____, at _____ o'clock _____ M., E.S.T.

DATED: 3-13-90

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Henry, seconded by Edmonds, and duly adopted, placed on its passage. PASSED ~~LAST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>			<u>1</u>
BRADBURY	<u>✓</u>			
BURNS	<u>✓</u>			
EDMONDS	<u>✓</u>			
GIAQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG				<u>✓</u>
REDD	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 3-27-90

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. R-16-90 on the 27th day of March, 1990,

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

SEAL
Charles S. Reed
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 28th day of March, 1990, at the hour of 11:30 o'clock PM, E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 29th day of March, 1990, at the hour of 11:30 o'clock PM, E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

Admin. Appr. _____

DIGEST SHEET

Q-90-03-18

TITLE OF ORDINANCE Authorizing the Mayor of Fort Wayne to Apply for

Designation of an Industrial Recovery Site - Fruehauf/Slater Facility

DEPARTMENT REQUESTING ORDINANCE ECONOMIC DEVELOPMENT

SYNOPSIS OF ORDINANCE I.C.6-3.1-11 the ordinance authorizes the Mayor of

Fort Wayne to apply to the State Enterprise Zone Board for Industrial

Recovery Site Designation. Also, the ordinance allows the State Enterprise

Zone Board to approve an income tax credit, against Indiana income tax

liability, of 25% of the cost of facility rehabilitation.

EFFECT OF PASSAGE The rehabilitation of a significantly vacant (exceeding

300,000 square foot) building within the Enterprise Zone . The creation of

200 jobs. Job opportunities for zone residents.

EFFECT OF NON-PASSAGE The reduction of facility reuse possibility within

the Enterprise Zone and lost job opportunities for zone residents.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) _____

BILL NO. R-90-03-18

REPORT OF THE COMMITTEE ON FINANCE

THOMAS C. HENRY, CHAIRMAN
DONALD J. SCHMIDT, VICE CHAIRMAN
BRADBURY, BURNS, GIAQUINTA

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~)X (RESOLUTION) authorizing the Mayor
of Fort Wayne to apply for designation of an Industrial Recovery
Site-Fruehauf facility

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
X(ORDINANCE) (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

Clinton R. Edmunds

Thomas C. Henry

Donald J. Schmidt

Bradbury, Burns, Giaquinta

DATED: 3-27-90.

Sandra E. Kennedy
City Clerk